Extractive Sector	or Trans	oarency Me	easures	Act - Annı	ual Report		
Reporting Entity Name			Zar	gon Oil & Gas Ltd.			
Reporting Year	From	01/01/2018	To:	31/12/2018	Date submitted		Reporting Entities May Insert Their Brand/Logo here
Reporting Entity ESTMA Identification Number	E933522		Original SuAmended I				
Other Subsidiaries Included (optional field)							
Not Consolidated							
Not Substituted							
Attestation by Reporting Entity							
In accordance with the requirements of the ESTMA, and in pa Based on my knowledge, and having exercised reasonable d for the reporting year listed above.					•		
Full Name of Director or Officer of Reporting Entity		William	Cromb		Date	30/05/2019	
Position Title							

			Extra	ictive Sector	Transparency Measures Act - A	Annual Report
Reporting Year	From:	01/01/2018	To:	31/12/2018		

Reporting Entity Name
Reporting Entity ESTMA
Identification Number

Subsidiary Reporting Entities (if necessary)

Zargon Oil & Gas Ltd.

Currency of the Report CAD

E933522

Payments by Payee

Country		partments, Agency, etc thin Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada	Flagstaff County		270,000			-	-	-	-	270,000	
Canada	Municipal District of Taber		760,000			-	-	-	-	760,000	
Canada	Province of Alberta		290,000	820,000		-	-	-	-	1,110,000	Royalties include paid in-kind royalties that are valued at the realized sales price Departments paid include: - Alberta Energy - Alberta Energy Regulator - Ministry of Finance - Alberta Petroleum Marketing Commission
Canada	Province of Saskatchewan				140,000	-	-	-	-		Departments paid include: - Saskatchewan Ministry of the Economy
	Total		1,320,000	820,000	140,000	-	-	-	-	2,280,000	
Additional Notes:					All payn	nents were made and reported in C	anadian Dollars				

			Extractive So	ector Transpa	arency Measures A	ct - Annual Repo	ort			
eporting Year eporting Entity Name eporting Entity ESTMA entification Number ubsidiary Reporting Entities ecessary)	From:	01/01/2018	To: Zargon Oil & Gas Ltd. E933522	31/12/2018		Currency of the Report	CAD			
,				Pay	yments by Project					
Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada	Alberta Plains North	380,000	490,000		-	-	-	-	870,000	Royalties include paid in-kind royalties that are valued at the realized sales price
Canada	Alberta Plains South	520,000	290,000		-	-			810,000	Royalties include paid in-kind royalties that are valued at the realized sales price
Canada	Alkaline Surfactant Polymer	420,000	40,000			-		-		Royalties include paid in-kind royalties that are valued at the realized sales price
Canada	Williston Basin	1,320,000	820,000	140,000 140,000	-	-			140,000 2,280,000	
		1,320,000	323,000	1.10,000					2,200,000	

All payments were made and reported in Canadian Dollars

Additional Notes³: