

# Extractive Sector Transparency Measures Act - Annual Report



<b>Reporting Entity Name</b>	Blue Sky Resources Ltd.					
<b>Reporting Year</b>	<b>From</b>	1/1/2022	<b>To:</b>	12/31/2022	<b>Date submitted</b>	3/31/2024

**Reporting Entity ESTMA Identification Number** E147614

- Original Submission  
 Amended Report

**Other Subsidiaries Included**  
(optional field)

Zargon Oil & Gas Ltd E933522

**Not Consolidated**

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

**Full Name of Director or Officer of Reporting Entity**

Patrick Amantea

**Date**

3/12/2024

**Position Title**

Director

## Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Year</b>	<b>From:</b> 1/1/2022	<b>To:</b> 12/31/2022			
<b>Reporting Entity Name</b>	Blue Sky Resources Ltd.		<b>Currency of the Report</b>	CAD	
<b>Reporting Entity ESTMA Identification Number</b>	E147614				
<b>Subsidiary Reporting Entities (if necessary)</b>					

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Canada	Government of Canada		1,040,153							1,040,153	
Canada -Alberta	Province of Alberta		957,643	24,942,491	983,692		1,229,963			28,113,789	Includes royalties of \$16,050,754 paid in-kind, the value of in-kind payments was determined using the prevailing commodity prices at the time of transfer. See note (i) See note (ii)
Canada -British Columbia	Province of British Columbia		168,658	2,709,690	86,464					2,964,812	
Canada -Alberta	Municipal District Of Opportunity No.17		1,656,941							1,656,941	Property & Pipeline Taxes
Canada -Alberta	Northern Sunrise County		992,252							992,252	Property & Pipeline Taxes
Canada -Alberta	Municipal District Of Taber		488,504							488,504	Property & Pipeline Taxes
Canada -Alberta	Yellowhead County		304,949							304,949	Property & Pipeline Taxes
Canada -Alberta	Oaklane Hutterian Brethren				265,247					265,247	
Canada -Alberta	Clear Hills County		247,601							247,601	Property & Pipeline Taxes
Canada -Alberta	Municipal District Of Greenview No. 16		246,981							246,981	Property & Pipeline Taxes
Canada -Alberta	County Of Grande Prairie No. 1		228,377							228,377	Property & Pipeline Taxes
Canada -Alberta	Woodlands County		173,342							173,342	Property & Pipeline Taxes
Canada -Alberta	Flagstaff County		162,977							162,977	Property & Pipeline Taxes

**Additional Notes:**

Payments reported in the ESTMA Report reflect gross payments made directly by Blue Sky Resources Ltd. and its subsidiaries, including payments made in the capacity of operator on behalf of partners. Gross payments made by an operator on behalf of Blue Sky Resources Ltd. and its subsidiaries are not included when the operator is a reporting entity under ESTMA or substitutable reporting requirements in another jurisdiction.

(i) Payments made to the Government of Alberta include the following government bodies: Alberta Petroleum Marketing Commission; Alberta Department of Energy; Alberta Energy Regulator; Alberta Ministry of Finance; Govt of AB Financial Services and the Alberta Boilers Safety Association

(ii) Payments made to the Province of British Columbia include the following government bodies: BC Ministry of Finance; Minister of Finance Mineral Oil & Gas Revenue Branch, BC Oil and Gas Commission, BC Minister of Finance Surveyor of Taxes, and Ministry of Energy and Mines

## Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Year</b>	<b>From:</b> 1/1/2022	<b>To:</b> 12/31/2022	<b>Currency of the Report</b> CAD
<b>Reporting Entity Name</b>	Blue Sky Resources Ltd.		
<b>Reporting Entity ESTMA Identification Number</b>	E147614		
<b>Subsidiary Reporting Entities (if necessary)</b>			

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Canada	BSR West	2,021,389	12,854,728	1,335,403		1,094,383			<b>17,305,903</b>	Includes royalties of \$3,437,677 paid in-kind, the value of in-kind payments was determined using the prevailing commodity prices at the time of transfer.
Canada -Alberta	Utikuma	992,252	6,505,305			5,329			<b>7,502,886</b>	Includes royalties of \$4,320,928 paid in-kind, the value of in-kind payments was determined using the prevailing commodity prices at the time of transfer.
Canada -Alberta	Red Earth	1,656,941	8,292,148			130,251			<b>10,079,340</b>	Includes royalties of \$8,292,148 paid in-kind, the value of in-kind payments was determined using the prevailing commodity prices at the time of transfer.

**Additional Notes<sup>3</sup>:**