

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Zargon Oil & Gas Ltd.		
Reporting Year	From	1/1/2020	To: 12/31/2020
Reporting Entity ESTMA Identification Number	E933522	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report	
Other Subsidiaries Included (optional field)			
Not Consolidated			
Not Substituted			
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>		
Full Name of Director or Officer of Reporting Entity	Patrick Amantea	Date	4/12/2024
Position Title	Director		

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Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada	Province of Alberta			94,820	129,222					224,042	Includes royalties of \$76,485 paid in-kind, the value of in-kind payments was determined using the prevailing commodity prices at the time of transfer. See note (i)

Additional Notes:

Payments reported in the ESTMA Report reflect gross payments made directly by Zargon Oil & Gas Ltd. and its subsidiaries, including payments made in the capacity of operator on behalf of partners. Gross payments made by an operator on behalf of Zargon Oil & Gas Ltd. and its subsidiaries are not included when the operator is a reporting entity under ESTMA or substitutable reporting requirements in another jurisdiction.

(i) Payments made to the Government of Alberta include the following government bodies: Alberta Petroleum Marketing Commission; Alberta Department of Energy; Alberta Energy Regulator; Alberta Ministry of Finance; and Govt of AB Financial Services

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada	Alberta Plains North		26,694	48,748					75,442	Includes royalties of \$15,738 paid in-kind, the value of in-kind payments was determined using the prevailing commodity prices at the time of transfer. See note (i)
Canada	Alberta Plains South		67,231	70,682					137,913	Includes royalties of \$60,747 paid in-kind, the value of in-kind payments was determined using the prevailing commodity prices at the time of transfer. See note (i)
Canada	Alkaline Surfactant Polymer		895	9,792					10,687	

Additional Notes³: