

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Blue Sky Resources Ltd.					
Reporting Year	From	1/1/2023	To:	12/31/2023	Date submitted	5/24/2024
Reporting Entity ESTMA Identification Number	E147614	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Patrick Amantea	Date	5/24/2024
Position Title	Director		

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Subsidiary Reporting Entities (if necessary)						

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada	Government of Canada		463,469							463,469	
Canada -Alberta	Province of Alberta		83,264	13,504,036	3,483,131		2,033,909			19,104,340	Includes royalties of \$8,688,562 paid in-kind, the value of in-kind payments was determined using the prevailing commodity prices at the time of transfer. See note (i) See note (ii)
Canada -British Columbia	Province of British Columbia			1,099,253	91,524					1,190,777	
Canada -Alberta	Municipal District Of Opportunity No.17		316,168							316,168	Property & Pipeline Taxes
Canada -Alberta	Oaklane Hutterian Brethren				242,325					242,325	

Additional Notes:

Payments reported in the ESTMA Report reflect gross payments made directly by Blue Sky Resources Ltd. and its subsidiaries, including payments made in the capacity of operator on behalf of partners. Gross payments made by an operator on behalf of Blue Sky Resources Ltd. and its subsidiaries are not included when the operator is a reporting entity under ESTMA or substitutable reporting requirements in another jurisdiction.

(i) Payments made to the Government of Alberta include the following government bodies: Alberta Petroleum Marketing Commission; Alberta Department of Energy; Alberta Energy Regulator; Alberta Ministry of Finance; Govt of AB Financial Services and the Alberta Boilers Safety Association

(ii) Payments made to the Province of British Columbia include the following government bodies: BC Ministry of Finance; Minister of Finance Mineral Oil & Gas Revenue Branch, BC Oil and Gas Commission, BC Minister of Finance Surveyor of Taxes, and Ministry of Energy and Mines

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada	BSR West		6,815,666	3,816,980		1,807,402			12,440,048	Includes royalties of \$961,200 paid in-kind, the value of in-kind payments was determined using the prevailing commodity prices at the time of transfer.
Canada -Alberta	Utikuma		1,395,460			74,717			1,470,177	Includes royalties of \$1,335,200 paid in-kind, the value of in-kind payments was determined using the prevailing commodity prices at the time of transfer.
Canada -Alberta	Red Earth	316,168	6,392,163			151,790			6,860,121	Includes royalties of \$6,392,162 paid in-kind, the value of in-kind payments was determined using the prevailing commodity prices at the time of transfer.

Additional Notes³: